

**PRINCE OF PEACE
TREASURER'S REPORT**

Operating Activity Through June 30th

	Actuals 2022	Budget 2023	Actuals 2023
Donations for POP Ministries			
Total Giving	\$ 199,137	\$ 223,098	\$ 218,470
Total Operating Funds Provided	<u>199,137</u>	<u>223,098</u>	<u>218,470</u>
Costs to Provide POP Ministries			
Pastor	69,758	73,110	73,130
Staff	87,545	98,514	95,397
People Costs	<u>157,303</u>	<u>171,624</u>	<u>168,527</u>
Facilities	32,983	28,830	37,263
Office, Tech & Administrative	14,035	16,878	16,692
All Other	13,184	14,994	17,369
Other Costs	<u>60,202</u>	<u>60,702</u>	<u>71,324</u>
Costs to Provide POP Ministries	<u>217,505</u>	<u>232,326</u>	<u>239,851</u>
Excess of Ministry Costs over Giving	<u>\$ (18,368)</u>	<u>\$ (9,228)</u>	<u>\$ (21,381)</u>

Treasurer's Report defers large annual/semi-annual donations received over the period covered to better match giving to expenses.

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Other Financial Data

Balance Sheet Information as of December 31, 2022 & June 30, 2023

	<u>2022</u>	<u>2023</u>
Net Cash, including savings	\$ 351,428	\$ 280,551
Endowment Investments	497,492	520,362
Seminary Investments	183,963	198,868
Land & Facilities	2,511,956	2,511,956
TOTAL NET ASSETS	<u>\$ 3,544,839</u>	<u>\$ 3,511,737</u>
Operating Fund	\$ 23,709	\$ 2,127
Building, Property & Capital Fund	173,557	123,264
Endowment Fund	497,627	520,362
Seminary Endowment Fund	183,963	198,868
Designated Funds	154,027	155,160
Land & Facilities Funds	2,511,956	2,511,956
TOTAL FUND BALANCES	<u>\$ 3,544,839</u>	<u>\$ 3,511,737</u>